



Standard Policy	Document No	Version	Division	Valid from
CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY	01	01	F&A Legal	01/04/2014
	02	02	F&A Legal	01/04/2021

Table of Contents

1	Background:	2
2	Scope of the CSR Program:	2
3	CSR Committee and its Role:	
4	Governance of the CSR Committee:	
5	Implementation and Monitoring:	
6	Appendix:	4
7	Document Control:	5



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1 BACKGROUND:

Carl Zeiss India (Bangalore) Private Limited (the Company), being a foundation-owned company, has a profound interest in overall societal wellbeing. The Company is committed to make investment in societal development under its Corporate Social Responsibility (CSR) program, particularly in the area of education, healthcare, environment, sustainability, and livelihood, to improve the overall quality of life of the people around its operating sites in India.

2 SCOPE OF THE CSR PROGRAM:

According to the provision of Section 135 of the Companies Act, 2013 and rules made thereunder (as amended from time to time), the Company will implement CSR Activities and Projects that:

- meet with ZEISS global Social responsibility and sustainability strategy and are listed in the Schedule VII of the Companies Act, 2013.
- meet the local communities' needs and improve the quality of life in the communities where it operates.
- Encourage employee volunteerism, employee engagement, and team building.

3 CSR COMMITTEE AND ITS ROLE:

The CSR committee shall consist of a minimum of three directors. If the number of directors is more than two and such, the Board may nominate any other person as may dim fit from time to time as the member of CSR committee.

The CSR program of the Company shall be implemented under the supervision of the CSR committee of the Board. The CSR Committee may designate an official of the Company to act as Secretary to the committee and execute the CSR program on its behalf.

The secretary of the CSR committee shall prepare the CSR program, budget, and CSR expenditure report and present the same to the CSR Committee and the Board on an annual basis for its recommendation and approval.

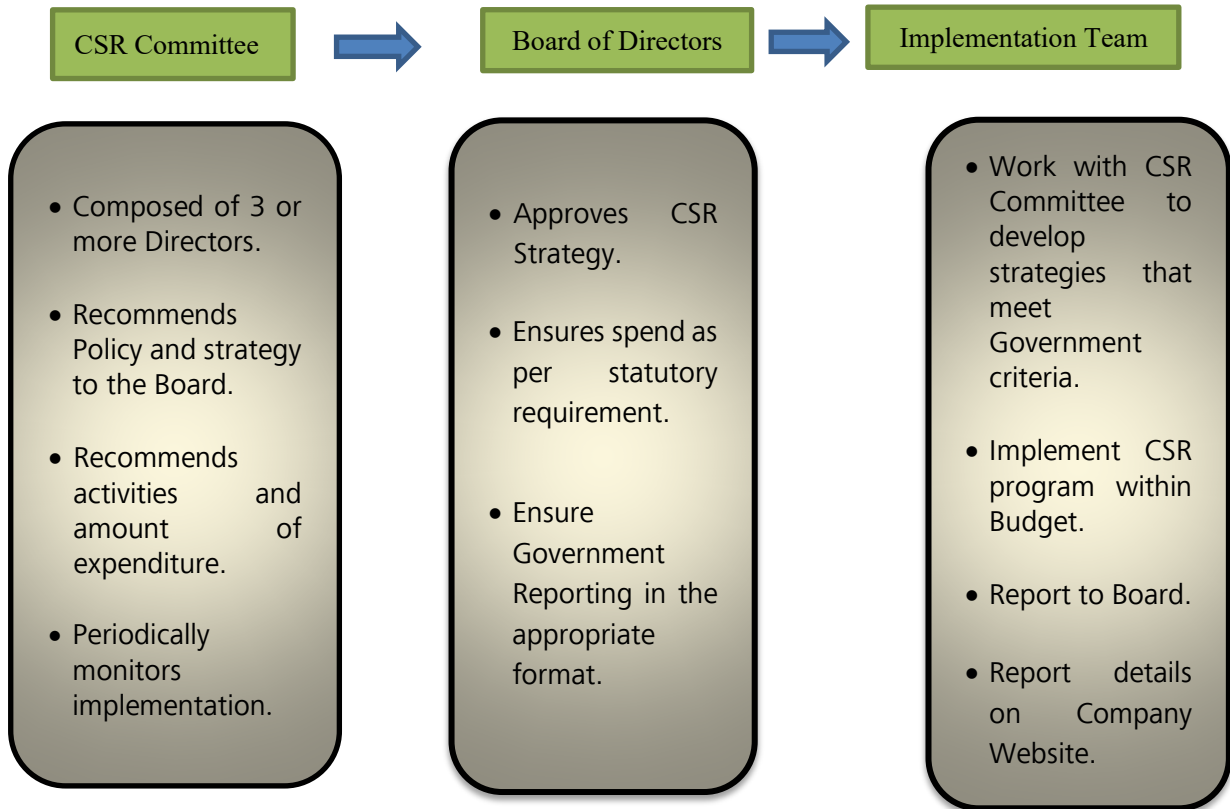
4. GOVERNANCE OF THE CSR COMMITTEE:

The CSR Committee shall meet once a year and submit its recommendation to the Board for approval. Minimum two members shall constitute a valid quorum for the meeting. Minutes of the Meeting of CSR committee shall be forward to the Board of its noting and record.



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5. IMPLEMENTATION AND MONITORING OF CSR PROGRAM



Use of CSR Budget and Expenditure:

The CSR committee to ensure the use of the annual CSR budget on approved projects. Any amount that remains unspent at the end of the financial year (March 31) shall be transferred into a separate bank account to be open within 30 days of the close of the financial year. In case the unspent amount is earmarked to any ongoing project, the same must be utilized within three years otherwise the unspent amount must be transferred to the government specified fund.

The surplus, if any, arising out of the CSR projects or programmes or activities shall not form a part of the business profit of ZEISS and will be ploughed back into the CSR activities.

CSR Budget will be non-lapsable in nature and if the budget is not fully utilized, the company shall disclose the reasons for not fully utilizing the budget allocated for CSR activities planned for each year.



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6. APPENDIX:

CSR Activities as Schedule VII of the Companies Act:

- Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, and making available safe drinking water.
- Promotion education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differentially abled and livelihood enhancement projects.
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans, setting up old age homes, daycare centers, and other facilities for senior citizens, and measures for reducing inequalities faced by socially and economically backward groups.
- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources, and maintaining soil, air, and water quality.
- Protection of national heritage, art, and culture, including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promoting and developing traditional arts and handicrafts.
- Measures for the benefit of armed forces veterans, war widows, and their dependents.
- Training to promote rural sports, nationally recognized sports, Paralympic sports, and Olympic sports.
- Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities, and women.
- Contributions or funds provided to technology incubators located within academic institutions which the Central Government approves.
- Rural Development Projects.
- Such other matters as may be prescribed.

Activities that do not qualify as CSR Activities:

- Activities are undertaken in pursuance of the ordinary course of business.
- Projects or programs or activities that benefit the employees of the Company and their families.
- Direct or indirect contribution to any political party.
- Activities supported by the Companies on a sponsorship basis for deriving marketing benefits for its products or services.
- Activities carried out for the fulfillment of any other statutory obligations under any law in force in India.



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7. DOCUMENT CONTROL:

Processed by	Date	Signature
Author		
Praveen Jha Head of Legal & Compliance	19/04/2021	
Reviewer		
CSR Committee	28/04/2021	Sd/-
Approver		
Board of Directors	28/04/2021	Sd/-